



## **Binational private sector demands legal certainty conditions regarding investment and respect to the Rule of Law**

- *The use of unregulated consultation methods as the basis for State decisions damages the legal certainty of domestic and foreign investments.*
- *The impact on the Rule of Law and lack of legality that the citizen consult and the decision of canceling the Texcoco NAICM project pose, is a cause for concern for the investments represented by **AMCHAM**.*

Mexico City, 10/29/2018

The binational business community represented by the **AMERICAN CHAMBER OF COMMERCE OF MEXICO** is greatly concerned by the announcement of the cancellation of the New Mexico City Airport (NAICM)-in-Texcoco project, based on the so-called citizen consult.

Mexicans exerted the right to vote on July 1<sup>st</sup>, the election was the result of a lawful, democratic exercise; on the contrary, the so-called citizen consult does not constitute a legal instrument under the terms of the Federal Law of Popular Consultation, it lacks the necessary representativeness and therefore does not reflect the will of Mexicans.

Polarizing the Mexican society around a decision that should be technical in nature and not a political one, does not contribute to fostering the unity and trust conditions needed to face the social and economic challenges prevailing in Mexico.

For Mexico to grow and provide its citizens with real development opportunities, it is fundamental to guarantee security to investment, both domestic and foreign, as triggers to employment and skill development, as well development of new technologies.

The members of the **AMERICAN CHAMBER/MEXICO** community trust that the new government will take office with the greatest level of responsibility, with a long-term vision of State, one that will promote social and economic development of Mexico.

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The **AMERICAN CHAMBER OF COMMERCE OF MEXICO** was founded in 1917 as an independent, non-political and non-profit organization, affiliated to the most important and active business organizations in the world: the *United States Chamber of Commerce* and the *Association of American Chambers of Commerce of Latin America (AACCLA)*.

To this day, the 1,450 companies grouped in AmCham/Mexico represent 21% of the national GDP and generate 2.5 million formal, direct jobs as well as six million indirect jobs, significantly contributing to the development of the economy and commerce, in addition to strengthening the bilateral relationship between Mexico and the United States. One of its priorities is to positively contribute to public policies and the binational business environment, as well as strengthening the Rule of Law, in particular in matters related to competitiveness, business environment and security of operation of companies.

**More information available at:** <http://www.amcham.org.mx/>

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